

January 15, 2019

Senator Dewayne Pemberton
Room 235

Re: RBS No. 267

RBS No. 267 changes the definition of a OPLAAA nonfiscal bill to allow cost of living adjustment to be a nonfiscal bill

This bill gives an 8% cost of living increase to all retired members of the State's retirement systems.

RBS No. 267 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act because of the modification of the definition of a nonfiscal bill.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA